

## SAIF fact sheet

saif.com



**SAIF is a not-for-profit, state-chartered workers' compensation company. We make workers' compensation insurance affordable and available to the employers of Oregon. And we strengthen the Oregon economy by helping to keep workers' compensation insurance costs low while keeping the workplace safe.**



SAIF was created by the people of Oregon through the Oregon State Legislature. We began in 1914 as a state agency, and in 1980 we became the nation's first public corporation specializing in workers' compensation insurance.

A five-member Board of Directors appointed by the governor oversees the operation of SAIF and appoints the corporation's president and chief executive officer. Kerry Barnett has held that position since May 22, 2015.



Our corporate headquarters are in Salem, Oregon; our regional offices are in Bend, Eugene, Medford, North Bend, and Portland; and additional staff work in other locations throughout the state. Our headquarters and regional offices provide safety, marketing, premium audit, legal, investigation, and return-to-work services.

### SAIF's place in the market



Number of customers insured, including share of assigned risk pool (as of December 31, 2016) | **51,764**

Premium market share (2016) | **53.7 percent**

Total investments (2016) | **\$4.56 billion**

Loss and loss adjustment expense reserves (2016) | **\$2.84 billion**

Net earned premium (2016) | **\$516.5 million**

Investment income (2016) | **\$183.7 million**

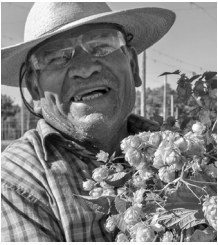
Dividend paid (2016) | **\$140.0 million**



### Claims management

Total number of reported claims (year-end 2016) | **41,930**

(Continued)



**Claims management**

Total number of claims accepted (year-end 2016) | **33,797**

Total number of claims denied (year-end 2016) | **6,469**

Requests for hearings, including share of assigned risk pool (2016) | **2,934**



**Investigations and third party**

Total field investigations completed (2016) | **5,879**

Fraud and forensic investigations completed by SAIF's Special Investigation Unit (2016) | **105**

Recoveries and reserve savings resulting from fraud investigations (2016) | **\$1,167,066**

Convictions, judgments, and recoveries (2016) | **30**

Third-party recoveries (2016) | **\$5,950,472** credited to employers



**SAIF | Work. Life. Oregon.**

Over half of the workers' compensation insurance policies in Oregon are issued by SAIF.

SAIF is the 21st-largest issuer of workers' compensation policies by net written premium\* volume in the United States.

On average, SAIF makes claims decisions in just over half the time allowed by law, and we consistently provide the first time-loss check to injured workers more quickly than our competitors.

SAIF offers employers the best value for responsive, hassle-free workers' compensation coverage in Oregon. In 2016, 99.8 percent of employers chose to keep their insurance with SAIF. That's not only a reflection of customer satisfaction, but also a reflection of value.



SAIF employees (as of December 31, 2016) | **992**

SAIF monthly payroll (as of December 31, 2016) | **\$6.08 million**



\* Net written premium includes reinsurance assumed and ceded. Total number of carriers selling workers' compensation policies in 2015 was 292.