

2016



CONDENSED STATUTORY BALANCE SHEET

AS OF DECEMBER 31

(Expressed in thousands)

ADMITTED ASSETS	2016	2015
Investments:		
Bonds	\$3,590,006	\$3,790,514
Stocks	473,934	435,944
Real estate	26,415	12,982
Cash and short-term investments	380,977	77,879
Other invested assets	27,967	27,965
Receivable for securities	347	176
Securities lending collateral	62,085	52,272
Total cash and invested assets	4,561,731	4,397,732
Premium receivables	332,923	323,902
Investment income receivable	33,284	35,725
Due from Oregon Workers' Compensation Division	8,915	8,737
Other assets	31,559	28,582
Total admitted assets	\$4,968,412	\$4,794,678

LIABILITIES AND SURPLUS

Liabilities:		
Claims and loss adjustment expense reserves	\$2,841,200	\$2,925,140
Commissions payable	14,446	13,487
Taxes, licenses, and fees payable	29,815	26,925
Unearned premiums	233,350	221,996
Amounts retained for account of others	39,307	33,891
Retrospectively rated return premium	55,499	52,012
Other policyholders' funds	4,556	4,918
Investments payable	3	4
Securities lending collateral payable	62,051	52,284
Accounts payable and other liabilities	43,597	40,038
Total liabilities	3,323,824	3,370,695
Policyholder surplus	1,644,588	1,423,983
Total liabilities and surplus	\$4,968,412	\$4,794,678