

2017**CONDENSED STATUTORY STATEMENT
OF INCOME AND SURPLUS**

FOR YEARS ENDED DECEMBER 31

(Expressed in thousands)

REVENUES	2017	2016
Premiums earned	\$526,695	\$516,510
Investment income earned	141,331	141,677
Net realized investment gains	30,667	42,005
Other income (expenses)	448	(33)
Total revenues	\$699,141	\$700,159
EXPENSES		
Claims	204,209	198,261
Loss adjustment expenses	82,557	80,820
Underwriting and other expenses	106,497	104,998
Total expenses	\$393,263	\$384,079
Income before dividends	305,878	316,080
Dividends to policyholders	160,094	139,935
Net income	\$145,784	\$176,145
POLICYHOLDER SURPLUS		
Balance at beginning of period	\$1,644,588	\$1,423,983
Net income	145,784	176,145
Change in net unrealized investment gains	116,713	46,042
Change in nonadmitted assets	(18,412)	(2,409)
Prior accumulated postretirement benefits	827	827
Balance at end of period	\$1,889,500	\$1,644,588