

2018

CONDENSED STATUTORY STATEMENT OF INCOME AND SURPLUS



FOR YEARS ENDED DECEMBER 31

(Expressed in thousands)

REVENUES	2018	2017
Premiums earned	\$524,287	\$526,695
Investment income earned	154,340	141,331
Net realized investment gains	4,321	30,667
Other income	623	448
Total revenues	\$683,571	\$699,141
EXPENSES		
Claims	163,454	204,209
Loss adjustment expenses	57,328	82,557
Underwriting and other expenses	117,510	106,497
Total expenses	\$338,292	\$393,263
Income before dividends	345,279	305,878
Dividends to policyholders	159,939	160,094
Net income	\$185,340	\$145,784
SURPLUS		
Balance at beginning of period	\$1,889,500	\$1,644,588
Net income	185,340	145,784
Change in net unrealized investment gains (loss)	(66,018)	116,713
Change in nonadmitted assets	(3,453)	(18,412)
Prior accumulated postretirement benefits	612	827
Balance at end of period	\$2,005,981	\$1,889,500